Minutes of the meeting of the Sandwich Town Council Finance Committee, held on 16th November 2016 at the Guildhall, at 7.00pm

Present:	**Councillors:**	**The Mayor, Cllr Graeme (in the Chair)** **HJ Bragg** **Mrs VA Liote** **JO Sneller** **JJ Watts**
Officer:		**Miss L Fidler**

01.11.16 APOLOGIES FOR ABSENCE

Apologies were received and accepted from Cllr Carter due to a work commitment. No apologies were received from Cllr Moorhouse or Cllr Wood.

02.11.16 DECLARATION OF DISCLOSABLE PECUNIARY INTERESTS AND OTHER SIGNIFICANT INTERESTS.

No disclosable pecuniary interests or other significant interests were declared.

03.11.16 DRILL HALL: A LOAN FROM THE PUBLIC WORKS LOAN BOARD

Members considered under what terms the Council should apply for a loan from the Public Works Loan Board in order to purchase the ACF Sandwich (the Drill Hall); subject to borrowing approval being given by the DCLG and the bid being accepted by the Army Cadet Force.

RESOLUTION: Further information will be obtained about the early repayment rates and how these are applied, and the matter will be reconsidered at the next Committee meeting (if the bid has been successful and borrowing has been approved).

04.11.16 DATE OF NEXT MEETING

A budget setting meeting in December 2016 is to be arranged.

DRAFT