

Minutes of a meeting of the Sandwich Toll Bridge Fund Finance Committee, 15<sup>th</sup> February 2016, in the Meeting Room, Guildhall, Sandwich, following the meeting of the Sandwich Town Council Finance Committee.

**Present:**        **Councillors:** The Mayor, Cllr Graeme (in the Chair)  
   HJ Bragg  
   C Miller  
   MW Moorhouse  
   CL Trim  
   MB Trussler

**Officer:**                                Miss L Fidler

**01.02.16        APOLOGIES FOR ABSENCE**

No apologies were received from Cllr Carter in advance of the meeting, however he subsequently informed the Town Clerk that he had been unavoidably delayed due to a work commitment.

**02.02.16        DECLARATION OF INTERESTS**

Cllr Miller and Cllr Moorhouse declared an interest in agenda item 4 (i), *Grant Applications 2016/17 – the Sandwich Society: request for grant of £200* (minuted as 04.01.16 below), as members of the Sandwich Society.

**03.02.16        MINUTES**

Members received and noted the Minutes of the meeting of the Finance Committee held on 16<sup>th</sup> November 2015. There were no matters arising therefrom not covered elsewhere on the agenda.

**04.02.16        GRANT APPLICATIONS 2016/17**

Members considered the following grant applications:

(i) The Sandwich Society: request for grant of £200.

**RECOMMENDATION: That this application be refused.**

(ii) The Becker Ensemble: request for grant of £2000.

**RECOMMENDATION: That a grant of £750 be made to the Becker Ensemble.**

(iii) Stephen Kirkaldie: request for grant of £250.

**RECOMMENDATION: That consideration of this application be deferred, pending further information.**

**05.02.16        CONFIDENTIAL ITEM: PORTFOLIO MANAGEMENT**

Members considered the current arrangements for management of the Sandwich Toll Bridge Fund investment portfolio.

**RECOMMENDATION: That due to current market conditions, consideration of the current arrangements for management of the Sandwich Toll Bridge Fund investment portfolio be deferred for six months.**

**06.02.16**

**DATE OF NEXT MEETING**

Monday 11<sup>th</sup> April 2016, after the meeting of Sandwich Town Council's Finance Committee, in the Mayor's Parlour.

DRAFT