

Minutes of a Meeting of Sandwich Town Council as Trustee of Sandwich Toll Bridge Fund, held on Monday 22nd August 2016 in the Council Chamber, Guildhall, Sandwich

Present: Councillors: The Mayor, Cllr Graeme (in the chair)

**HJ Bragg
PI Carter
RA Daw
Mrs JL Dunay
JE Franklin
JEM Gisbey
MJ Holloway
Mrs VA Lioté
MW Moorhouse
Ms L O'Donoghue
JO Sneller
CL Trim
JJ Watts
DMA Wood**

Officer: Miss L Fidler

05.08.16 APOLOGIES

No apologies were received. There is one Councillor vacancy at present.

06.08.16 DECLARATIONS OF INTEREST

There were no declarations of interest.

07.08.16 MINUTES

(i) The Minutes of the Meeting of the Trustee held on 25th July 2016 were received, approved as accurate and signed. There were no matters resulting therefrom not covered elsewhere on the agenda.

(ii) The Minutes of the Extraordinary Meeting of the Trustee held on 1st August 2016 were received, approved as accurate and signed. There were no matters resulting therefrom not covered elsewhere on the agenda.

08.08.16 PAYMENT SCHEDULES

(i) The Sandwich Toll Bridge Fund Payment Schedule, totalling £14,619.82, was received, approved and signed.

(ii) The Museum & Archives Payment Schedule, totalling £206.29, was received, approved and signed.

09.08.16. FINANCE

(i) Members received the Sandwich Toll Bridge Fund statement of accounts as at 31st July 2016.

RESOLUTION: This information was noted.

(ii) Members received the Museum accounts as at 31st July 2016.

RESOLUTION: This information was noted.

(iii) Members considered a request from Sandwich Carnival Association to “provide use of the hall free of charge, at a reduced cost or sponsor our non-profit organisation in any other way”. It was noted that this organisation currently receives a 25% discount against room hire charges at the Guildhall, as do other local organisations and charities.

RESOLUTION: Sandwich Carnival Association should be requested to complete a grant application form, as other local organisations do, to request assistance.

10.08.16

ASSET MANAGEMENT

Members received and considered the following information from Quilter Cheviot:

(i) Letter dated 18th July 2016 regarding the takeover of ARM Holdings by SoftBank.

RESOLUTION: This information was noted.

(ii) Letter dated 26th July 2016 and contract note regarding the sale of holdings in Melrose Industries Plc.

RESOLUTION: This information was noted.

(iii) Letter dated 26th July 2016 and contract note regarding the sale of holdings in Ishares USD Treasury Bond 1-3yr UCITS ETF.

RESOLUTION: This information was noted.

(iv) Letter dated 15th August 2016 and monthly investment report for the period ending 31st July 2016 (full report available at the Clerk's office).

RESOLUTION: This information was noted.

11.08.16

DATE AND TIME OF NEXT MEETING

Monday 3rd October 2016, following the Ordinary meeting of the Town Council, in the Council Chamber.

DRAFT