

Minutes of a Meeting of Sandwich Town Council as Trustee of Sandwich Toll Bridge Fund, held on Monday 3rd October 2016 in the Council Chamber, Guildhall, Sandwich

Present: Councillors: The Mayor, Cllr Graeme (in the chair)

**HJ Bragg
PI Carter
JE Franklin
JEM Gisbey
MJ Holloway
Mrs VA Lioté
MW Moorhouse
Ms L O'Donoghue
JO Sneller
JJ Watts
DMA Wood**

Officer: Miss L Fidler

01.10.16 APOLOGIES

Apologies were received and accepted from Cllr Daw (personal), Cllr Mrs Dunay (holiday) and Cllr Trim (holiday). There is also one Councillor vacancy at present.

02.10.16 DECLARATIONS OF INTEREST

There were no declarations of interest.

03.10.16 MINUTES

The Minutes of the Meeting of the Trustee held on 22nd August 2016 were received, approved as accurate and signed. There were no matters resulting therefrom not covered elsewhere on the agenda.

04.10.16 PAYMENT SCHEDULES

(i) The Sandwich Toll Bridge Fund Payment Schedule, totalling £19,113.92, was received, approved and signed.

(ii) The Museum & Archives Payment Schedule, totalling £1,156.13, was received, approved and signed.

05.10.16. FINANCE

(i) Members received the Sandwich Toll Bridge Fund statement of accounts as at 31st August 2016.

RESOLUTION: This information was noted.

(ii) Members received the Museum accounts as at 31st August 2016.

RESOLUTION: This information was noted.

06.10.16 ASSET MANAGEMENT

Members received and considered the following information from Quilter Cheviot:

(i) Letter dated 25th August 2016 and contract notes regarding the sale of a holding in ARM Holdings and the purchase of holdings in Halma, Sophos and Intermediate Capital Group (IPC) Plc.

RESOLUTION: This information was noted.

(ii) Letter dated 6th September 2016 regarding an update to the reporting process.

RESOLUTION: This information was noted.

(iii) Covering letter dated 13th September 2016 and investment report for the month ending 31st August 2016 (full report available in Clerk's office).

RESOLUTION: This information was noted.

07.10.16

CONFIDENTIAL ITEM

(i) Members received and considered information regarding the Drill Hall, Sandwich.
RESOLUTION: The Trustee would like to progress with a proposal to purchase the Drill Hall, however investment capital should not be used.

(ii) Members received and considered information regarding the parking space adjacent to the south side of the Cattle Market Surgery, including a copy of the previous correspondence, a letter of 16th October 2015, regarding this land.

RESOLUTION: The Trustee is not prepared to lease/sell any part of the Cattle Market car park. However, the Trustee fully supports the plan to improve the doctor provisions within the town and will engage with DDC regarding a possible use of their land adjacent to the doctor's surgery.

08.10.16

DATE AND TIME OF NEXT MEETING

Monday 31st October 2016, following the Ordinary meeting of the Town Council, in the Council Chamber.

DRAFT